

Company buys wind power manufacturer

Posted: Tuesday, Feb 06, 2007 - 11:48:46 am CST

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ABC Supply Co. owner Ken Hendricks is buying another environmentally friendly company.

Hendricks Holding Company, Inc. purchased the assets of Roug A/S, a Denmark based wind power products manufacturer. Together the companies will form Hendricks Industries.

Based in Herning, Denmark, Roug A/S is a manufacturing company of towers, cabins and foundations for the wind turbine industry. Roug A/S was founded in 1959 by Erik Roug.

In the beginning, the factory produced small tanks for fuel oil. Gradually the production was expanded to include production of pressure vessels, large tanks and towers for wind turbines.

Roug A/S delivers not only the towers, but also the cabins, foundations, frames and other internal components to the wind turbine industry. Roug has approximately 180 employees in Herning, Denmark. Hendricks is the owner of ABC Supply Co., the largest wholesale distributor of roofing and siding materials, tools and supplies in the U.S. Since its conception in 1982, ABC Supply has grown to \$3 billion in annual revenue with over 350 locations in 45 states. Hendricks said the Roug operations will be a great fit along with his logistics company and the several river barge terminals he owns. "Wind energy is a very dynamic market lacking capacity to meet current demands. We intend to expand our operations in Denmark and build a similar operation in the U.S. Our goal is to become the No. 1 supplier to the wind turbine industry. We will be expanding capacity in tower production and developing add-on opportunity in transportation, logistics management and wind farm development. Today the majority of the wind turbine towers are produced in Denmark and shipped to the U.S.," Hendricks said. Hendricks believes that the entrance into the wind energy industry and the planned expansion to the U.S. market will compliment several other recent Hendricks Holding acquisitions which include Iowa Gateway Port Terminal, a commodity material handling service located on the Mississippi River and the recent acquisition of a unit train barge service company on the Mississippi. Recently Hendricks purchased another environmental company, The Garick Corporation. A privately held company, based out of Cleveland, Ohio, The Garick Corporation is a nationwide processor and distributor of waste to market products and distributor of sustainable natural resource products. The company converts waste to serve the compost, landscape, recreation, lawn, garden and construction industries. Hendricks plans to open a Beloit site with four or five scientists and a Freeport site for converting waste which comes out of the soon-to-be built slaughterhouse. American Byproducts Laboratory Beloit Center for Sustainability

will be opened in Beloit in the summer of 2007. It will be located in the Ironworks Complex and will start up by the middle of next summer.